



FY 2015 Proposed Budget

PROPOSED REVENUES	FY 2013	FY 2014	FY 2015	\$ Chg
	Actual	Adopted	Proposed	Inc(Dec)
<u>OPERATING</u>				
<i>Revenue From Local Sources</i>	348,980	1,380,907	1,380,907	0
<i>Revenue From Commonwealth</i>	39,366,828	40,456,737	44,534,739	4,078,002
<i>Revenue From Federal Government</i>	4,533,815	3,910,763	3,910,763	0
<i>Other Financing Sources</i>	27,132,782	29,114,718	31,334,158	2,219,440
TOTAL OPERATING	71,382,405	74,863,125	81,160,567	6,297,442
<u>FOOD SERVICES</u>				
<i>Revenue From Local Sources</i>	1,536,767	1,857,476	1,857,476	0
<i>Revenue From Commonwealth</i>	51,986	52,229	42,612	-9,617
<i>Revenue From Federal Government</i>	1,802,168	1,839,239	1,897,978	58,739
TOTAL FOOD SERVICES	3,390,921	3,748,944	3,798,066	49,122
TOTAL REVENUES	74,773,326	78,612,069	84,958,633	6,346,564



PROPOSED EXPENDITURES	FY 2013	FY 2014	FY 2015	\$ Chg
	Actual	Adopted	Proposed	Inc(Dec)
<u>OPERATING</u>				
<i>Instruction</i>	54,246,619	57,165,749	62,154,058	4,988,309
<i>Administration, Attendance, And Health</i>	2,934,298	3,257,110	3,423,833	166,723
<i>Pupil Transportation Services</i>	3,982,830	4,194,399	4,316,597	122,198
<i>Operation And Maintenance Services</i>	7,036,305	7,801,455	8,234,766	433,311
<i>Facilities</i>	135,341	138,924	145,971	7,047
<i>Technology Instruction</i>	2,297,859	2,305,488	2,885,342	579,854
TOTAL OPERATING FUND	70,633,251	74,863,125	81,160,567	6,297,442
<u>FOOD SERVICES</u>				
<i>School Food Services</i>	3,317,808	3,748,944	3,798,066	49,122
TOTAL FOOD SERVICES FUND	3,317,808	3,748,944	3,798,066	49,122
TOTAL EXPENDITURES	73,951,059	78,612,069	84,958,633	6,346,564

Salary Increase Options FY15	Evergreen Full Market	Evergreen Phase I	Flat 3%	Option B
New Starting Teacher Increase %	Teacher +6.38%	Teacher +1.27%	Teacher 0%	Teacher +4.33%
New Starting Teacher Salary	40,022	38,100	37,620	39,250
Plan Definition	Implementation of all phases to move all scales to market w/Evergreen indexing & parity.	All scales moved towards market min by 20% over a five year period w/Evergreen indexing & parity.	This is a flat percentage increase for all salaries. All scale minimums remain the same as FY14.	All other scale minimums increased by 3% using Evergreen Indexing. Salaries increased to new scale, if negative, a half step increase .8% was applied to current salary.
Salaries	Cost w/Fringes	Cost w/Fringes	Cost w/Fringes	Cost w/Fringes
Certified	2,300,323	905,924	1,167,675	1,524,658
Classified	1,138,927	923,544	363,573	659,493
Administrator	188,078	6,501	-	-
Administrator Percentage 3%		70,373	70,373	70,373
Total Salary Increase	3,627,328	1,906,343	1,601,620	2,254,525
Educational Stipends with new Evergreen Indexing (same base amounts)				16,397
Categorical Stipends Increased by New Teacher Base				
Athletic Stipends	69,284	42,959	Not Addressed	58,712
Instructional Stipends	31,578	18,596	Not Addressed	26,395
Other Stipends @ 3%	1,866	1,866	Not Addressed	1,866
Substitute Pay increase				
Special Ed Para \$10 day increase	11,842	11,842	Not Addressed	11,842
Long Term Para \$5 day extra	6,459	6,459	Not Addressed	6,459
Part Time Salaries Capped at 3%, min of .8% (1/2 step)	12,401	12,401	Not Addressed	12,401
Total Increase	3,760,758	2,000,466	1,601,620	2,388,597
Proposed Amount	2,201,620	2,201,620	2,201,620	2,201,620
Difference	1,559,138	(201,154)	(600,000)	186,977

Revenues		As Proposed	Evergreen Full Market	Evergreen Phase I	Flat 3%	Option B
	State (Senate) Revenue	4,078,002	4,078,002	4,078,002	4,078,002	4,078,002
	Request from General Fund	2,219,440	3,778,578	2,018,286	1,619,440	2,406,417
	Total Revenues	6,297,442	7,856,580	6,096,288	5,697,442	6,484,419
Expenditures						
Salary Increases						
	Salary Increase 3%	1,601,620			1,601,620	1,601,620
	Salary Study-Phase I	600,000	3,760,758	2,000,466		786,977
Staffing						
	Staffing (30.5 Positions)	1,667,487	1,667,487	1,667,487	1,667,487	1,667,487
Uncontrollable Costs						
	VRS Increase 2.8%	1,348,166	1,348,166	1,348,166	1,348,166	1,348,166
Division Growth						
	Technology needs	400,000	400,000	400,000	400,000	400,000
	Restore School Allocations	317,269	317,269	317,269	317,269	317,269
	Instructional Content Management	15,000	15,000	15,000	15,000	15,000
	Additional Stipends	46,900	46,900	46,900	46,900	46,900
	PSAT Testing	5,000	5,000	5,000	5,000	5,000
	Math Endorsement Program	15,000	15,000	15,000	15,000	15,000
	Elementary Summer School	100,000	100,000	100,000	100,000	100,000
	Transcript Management Software	19,000	19,000	19,000	19,000	19,000
	Mileage Reimbursement Increase	5,000	5,000	5,000	5,000	5,000
	Professional Development	50,000	50,000	50,000	50,000	50,000
	Maintenance Needs	107,000	107,000	107,000	107,000	107,000
	Total Expenditures	6,297,442	7,856,580	6,096,288	5,697,442	6,484,419